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# Chinese Automotive News

**China's Sichuan Auto Said to Be in Talks to Buy GM's Hummer**
17 Feb 2009

**Geely Puts Focus on Volvo**
3 Mar 2009

**Geely Says No Plan to Acquire Ford's Volvo Assets**
6 Mar 2009

**Official Cautions Sector on M&A**
9 Mar 2009

**Geely Buys Australian Auto Parts Supplier**
30 Mar 2009

Geely Group, one of China's biggest private carmakers, acquired Australian automatic transmission supplier Drivetrain Systems International (DSI), to boost its capability in automobile parts technologies.

**Lenovo Plans to Buy Plant from Inter Groclin Auto**
20 Mar 2009

Lenovo Group <992>, the fourth largest PC manufacturer in the world, plans to buy some assets from Inter Groclin Auto SA, a Polish car accessory manufacturer.

**Chery Needs IPO Funds for Vigorous Expansion**
31 Mar 2009

CHERY Automobile Co., the top Chinese-branded vehicle maker, has completed its financial restructuring and will resume its stock listing plan on domestic market this year.

**BeijingWest Acquires Delphi's Business**
2 Apr 2009

DELPHI Corp, the world's leading auto parts supplier, agrees to sell its global suspension and brakes business to China's BeijingWest Industrial Co.

**TJ Innova Secures over RMB50.00M from Fortune VC**
8 Apr 2009

Fortune VC and several other investment institutions jointly invested another RMB50.00M into Shanghai TJ Innova Engineering & Technology Co., Ltd. ("TJ Innova"), which is engaged in auto design sector.

**Chery Plans Public Listing to Fuel Expansion Plans**
30 Apr 2009

Chinese auto maker, Chery, is preparing for A-share listing.

**Zotye Planned to Sell Shares to Investors**
6 May 2009

Chinese sport-utility vehicles maker ZOTYE Auto, is raising about 720 million yuan (US$106 million) by selling a 20 to 30-percent stake to a private equity fund-led consortium, aiming for a Shanghai IPO later.

**Daimler Held Talks with China Wealth Fund**
22 Apr 2009

German carmaker Daimler (DAIGn.DE) held talks with Chinese sovereign wealth fund CIC on a possible investment.

**Guangzhou Auto to Buy into Changfeng Motor**
20 May 2009

China's Guangzhou Automobile has reached an initial agreement with Hunan Changfeng Motor Co to take a possible stake of 30 per cent.

**Chery Sells 20% Stake To Private-Equity Firms**
3 Jun 2009

China Chery Automobile Co. raised about two billion yuan, or $293 million, by selling a 20% stake in the company to local private-equity investors including Bohai Industrial Investment Fund Management Co. and CDH Investments.

**Chinese Group Buys Hummer from GM**
3 Jun 2009

China Sichuan Tengzhong Heavy Industrial Machinery Company will buy Hummer this year, which is expected to be one of the biggest overseas acquisitions in carmaking by a Chinese group.

**NDRC May Not Pass Hummer**
26 Jun 2009

National Development and Reform Commission (NDRC), the nation's top economic planning body, is inclined to reject Sichuan Tengzhong Heavy Industrial Machinery's controversial bid to buy the Hummer brand from bankrupt US car giant General Motors.

**Tengzhong Talks with China Regulators on Hummer Bid**
29 Jun 2009

The potential buyer of General Motors Corp's Hummer division will start formal talks with Chinese regulators in an effort to win approval for its acquisition.

**BYD Plans to Buy Hunan Bus-making Company**
13 Jul 2009

Chinese battery and electric car maker BYD Co is planning to buy a bus-making company in Hunan province to increase production of alternative fuel vehicles.

**MAN to Buy 25% of Chinese Sinotruk**
17 Jul 2009

China's biggest heavy-truck maker Sinotruk (Hong Kong) Ltd, jumped the most in eight months after agreeing to sell a 25 percent stake to MAN SE.

**BYD Agrees to Buy Bus Maker in China**
27 Jul 2009

BYD Co., the Chinese carmaker backed by Warren Buffett, agreed to buy bus and coach maker Hunan Midea Coach for 60 million yuan ($8.8 million) as it plans to expand its product lines and capacity.

**China EHi Plans IPO in 3 Years**
28 Jul 2009

EHi, which recently raised US$20 million from investors, may conduct another round of private-equity financing toward the end of 2010 before listing either in China or oversea

**Buffett Posts US$1 Billion Profit on Chinese Hybrid Maker BYD**
31 Jul 2009

The Shenzhen-based company aims to more than double vehicle sales this year to 400,000 helped by exports and new models, Wang said in March. First-half sales more than doubled to 176,814, helped by demand for the F3, China's fourth bestselling car, according to the China Association of Automobile Manufacturers. China's overall passenger-car sales rose 26 percent to 4.53 million.

**Geely Puts in bid to Buy Volvo**
2 Sep 2009

China's Geely Automobile Co has made an official bid to buy Ford Motor's premier car unit Volvo

**Goldman Invests US$250 Million In Geely Auto's Expansion**
21 Sep 2009

A Goldman Sachs Group Inc.-managed private equity fund is investing about $250 million in Geely Holding Group's Hong Kong-listed arm to fund the Chinese auto maker's growth ambitions.

**BAIC to Buy Minority Stake in Koenigsegg Group**
11 Sep 2009

Beijing Automotive Industry Holdings Co Ltd, China's fifth-largest automaker by sales, will acquire a minority stake in Koenigsegg Group AB, a consortium led by Swedish supercar manufacturer Koenigseg.

**GM Signs off Hummer Deal**
12 Oct 2009

General Motors and Chinese Sichuan Tengzhong Heavy Industrial Machinery Co Ltd have announced an agreement that will allow Tengzhong to acquire GM's premium all-terrain Hummer brand.

**IAT Raises Nearly US$20M in Second Round Financing**
30 Oct 2009

IAT's clients include FAW Group, Guangzhou Automobile Industry Group, Jiangling Automobile, FAW Haima Automobile, Brilliance Auto, Chery and other large auto-makers in China.

**Top-Bridge VC Puts another RMB45M in Pacific Precision to Gear it Up for IPO on ChiNext**
11 Dec 2009

Through this financing, Pacific Precision is expected to speed up its production capacity expansion and extend industrial chain to build itself into a world-class supplier of automobile transmission assembly.

**Ford Close to Selling Volvo Unit to China's Geely**
25 Dec 2009

Ford is close to selling its Volvo unit to China's Geely Group and expects a final deal early next year, the US auto giant said in a statement.

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