

SDIC Launches First PE Investment Fund
6 Aug 2009

With a registered capital of RMB650M and a duration of ten years, SDIC Innovation (Beijing) Investment Fund Co., Ltd. was jointly established by SDIC, Aerospace Capital Holding Co., Ltd., Guangdong Hongfa Investment Group, Dongguan Trust Co., Ltd. and Guangxi Investment Group. SDIC contributed RMB300M, accounting for 46.15% of the registered capital. With China CITIC Bank as the custodian, the Fund will focus on those growth enterprises related to industrial upgrading and development through innovation in such sectors as clean energy, energy saving and environmental protection.

Entropy Ventures Holds \$35M Second Close
7 Aug 2009

Hong Kong-based Entropy Ventures has held a second close on \$35 million for its maiden fund.

Tsing Capital Invests Total US\$25M into Nobao
7 Aug 2009

Tsing Capital has announced today a total investment of US\$25 million into Nobao Renewable Energy Holdings Limited. Nobao provides integrated energy management solutions for its customers including hotels, shopping centers, office buildings, and residential houses with ground source heat pump technology.

GCL-Poly Acquires Solar Energy Business Jiangsu Zhongneng
10 Aug 2009

GCL-Poly Energy Holdings, together with its subsidiaries, is to acquire solar energy business Jiangsu Zhongneng Polysilicon Technology Development.

Abax to set up Renewables China Private Equity Fund
24 Aug 2009

Abax Global Capital Ltd., a Hong Kong-based hedge fund manager backed by Morgan Stanley, plans to start a private equity fund in China that invests in companies making environmentally friendly products such as clean energy.

Robeco to Launch RMB4 Billion China Fund
3 Sep 2009

Dutch asset manager Robeco said on Wednesday it aims to raise RMB4 billion (US\$585 million) in China for a private equity fund that will focus on sustainable investments.

Nordic Cleantech Ventures Focus on China
30 Sep 2009

25 cutting edge small Nordic cleantech companies presented their technologies ranging from solar and wind power to efficient biogas and wave energy to investors coming from around the world at Stockholm Cleantech Venture Day 2009.

Intel Capital Announces Five Cleantech Investments
30 Jul 2009

Intel Capital, Intel Corporation's global investment organization, reaffirmed its dedication to foster clean technology innovation with the announcement of five cleantech investments. The deals, which total approximately US\$10 million and span two continents, include first-time investment in U.S.-based CPower (demand response and energy efficiency) as well as follow-on investments in Ireland-based Powervation (digital power control) and U.S.-based companies Convey Computer (energy efficient high performance computing), Grid Net (smart meter infrastructure) and iControl (home automation and monitoring).

Buffett Posts US\$1 Billion Profit on Chinese Hybrid Maker BYD
31 Jul 2009

The Shenzhen-based company aims to more than double vehicle sales this year to 400,000 helped by exports and new models, Wang said in March. First-half sales more than doubled to 176,814, helped by demand for the F3, China's fourth bestselling car, according to the China Association of Automobile Manufacturers. China's overall passenger-car sales rose 26 percent to 4.53 million.

Ritar, New Energy Battery Maker Debuts on NASDAQ
4 Aug 2009

Ritar, founded in 2005, specializes in the R&D, production and sales of environment-friendly sealed lead-acid batteries, which are principally applied to lightweight electric vehicles, UPS systems, communication systems as standby power supply, and storage of solar and wind power. Ritar now owns three production bases with a consolidated capacity of over 1M KVAH each year.

China to Unveil Plan for "New Energy" by Year
11 Aug 2009

Coal-dependent China will unveil a plan to foster the development of "new energy" sources, including wind, solar and nuclear, by the end of this year.

BYD Agrees to Buy Bus Maker in China
27 Jul 2009

BYD Co., the Chinese carmaker backed by Warren Buffett, agreed to buy bus and coach maker Hunan Midea Coach for 60 million yuan (\$8.8 million) as it plans to expand its product lines and capacity.