

Solar Industry Is Reined in
26 Oct 2009

China is attempting to rein in overcapacity in the country's solar energy sector despite the government's ambitious goal to increase solar capacity from 50 megawatts in 2008 to between 10 and 20 gigawatts by 2020.

www.epiven.com

Chinese Cleantech News

GCL-POLY and CIC Enter into Framework Agreement for New Share Subscription

19 Nov 2009

GCL-Poly Energy Holdings Limited ("GCL-Poly" or the "Company") today announced that the Company has entered into a binding framework agreement with China Investment Corporation ("CIC"), pursuant to which CIC will subscribe for an aggregate of 3,108 million new shares at the subscription price of HK\$1.79 per share ("the Subscription"). The net proceeds from the Subscription are expected to amount to approximately HK\$5.5 billion. Upon completion of the transaction, CIC will hold approximately 20% of the Company on a fully diluted basis.

Affinity Equity Clinches China Buy-out

29 Oct 2009

Affinity has secured approval to acquire 94 per cent of Beijing Leader & Harvest Electric Technologies, the country's leading supplier of devices that improve the energy efficiency of electric motors.

ADB Pitches for US\$2-B Clean-Energy Funding

8 Dec 2009

The Asian Development Bank plans to help raise more than US\$2 billion in private equity and venture capital to boost clean-energy spending in the region.

Kehua Insight Closes First Clean-Energy Deal by Investing in Ousai Technology

19 Nov 2009

Kehua Insight has entrusted the management of an RMB206M fund under its flag to Wuhan-based Good Insight, and Ousai Technology project is one of the selected projects tracked by Good Insight in the earlier period.

GCL-Poly, CIC to Tap Solar Energy Sector

18 Dec 2009

Hong Kong's integrated energy company, GCL-Poly Energy plans to set up a joint venture with China Investment Corp, the sovereign wealth fund, to focus on investment in the overseas solar energy sector. The JV is registered with capital of US\$500 million.

Wuhan Huali Secures US\$13.5M VC from DT Capital

20 Nov 2009

Wuhan Huali Environment Protection Science Technology Co., Ltd. (Wuhan Huali) received US\$13.5M VC investment from DT Capital Partners.

Hunan Clean Energy Industry VC Fund Established with Total Scale of RMB1B

24 Dec 2009

A clean energy industry VC Fund was recently established in Hunan with a total scale of RMB1B and an initial fundraising target of RMB300M. Hunan provincial government will provide a guidance fund of RMB100M.

Everbright Securities Launches New Energy Fund

21 Oct 2009

The fund will target an investment of USD 440.1 million.

Nov 1

Nov 14

Nov 27

Dec 10

Dec 23

Jan 5