www.epiven.com
Chinese Finance News

Bank of China Drops Rothschild Stake Bid
3 Apr 2009

Bank of China (BOC) dropped its plan to invest 236 million euros for a 20-percent stake in La Compagnie Financiere Edmond De Rothschild, after failing to obtain approval from the Chinese government.

Guotai Junan HK Plans IPO as Mkt Stabilises
3 Apr 2009

Guotai Junan (Hong Kong) is preparing to list in Hong Kong this year. Its parent Guotai Junan, controlled by the Shanghai government, is one of China's major brokerages and partly owned by Central Huijin, an arm of China's sovereign wealth fund.

China Unveils IPO Rules For Nasdaq-Style Stock Market
1 Apr 2009

China unveiled listing rules for its experimental Nasdaq-style stock market, the Growth Enterprise Market (GEM).

Bank of East Asia Eyes Stake in ICBC Unit
7 Apr 2009

Bank of East Asia is in talks to buy Industrial and Commercial Bank of China's (ICBC) stake in their joint venture ICEA Securities.

Second Board Excites 'Survivos'
7 Apr 2009

China's securities regulator finally released guidelines on March 31 to establish a growth enterprise board (GEB) to list small companies. It requires that firms should have at least 10 million yuan in accumulated net profits in the last two years, compared to a 30 million yuan minimum over three years required for listing on China's main boards.

HKEx and Shenzhen Stock Exchange Sign Closer Cooperation Agreement
9 Apr 2009

Hong Kong Exchanges and Clearing Limited (HKEx) and Shenzhen Stock Exchange (SZSE) will work together more closely to meet the domestic and international fund-raising needs of Chinese enterprises.

Sinopac to Purchase Commercial Banks in Mainland China
9 Apr 2009

Taiwan-listed Sinopac Financial Holdings Co Ltd, mainly engaged in the banking, securities, credit card and insurance businesses, plans to purchase commercial banks in Ningbo and Yangzhou.

CBEX to Foster Overseas M&As
9 Apr 2009

The China Beijing Equity Exchange (CBEX) will act as the main catalyst in fostering domestic and cross-border mergers and acquisitions, and also look to list itself in the near future.

New Rules for Listed Firms in Shanghai
14 Apr 2009

The Shanghai Stock Exchange will beef up checks to see any irregularities, and ban listed companies from revealing anything during analyst and shareholder meetings or interviews.

China GEM to Establish Independent Approval Committee
20 Apr 2009

China will establish an independent committee to approve listings for the growth enterprise market (GEM) which will start operation as of May 1.

China Regulator Says IPOs to Resume After Reforms
20 Apr 2009

China will resume initial public offerings on its stock markets, which have been suspended since September of last year, as weak market conditions brought offerings to a halt.

Haitong Securities to Invest in Domestic Trust Firm
21 Apr 2009

Haitong Securities Co. will invest equities in Bridge Trust Co., a domestic trust firm with 481.4 million yuan ($70 million) in net assets. The deal would make Haitong, China's second largest brokerage by market value, the country's first brokerage to expand into the trust business.

CSRC Draws 3-Step Roadmap for Launch GEM
24 Apr 2009

China revealed the roadmap for launching the Growth Enterprise Market (GEM) by firstly developing institutional framework and the whole regulation systers; secondly, systematic and thorough training organized for intermediaries; finally accepting enterprises' application documents for listing on the GEM.

China to Consider Stability When Timing IPOs
28 Apr 2009

Chinese regulators will consider social stability when deciding when to resume initial public offerings (IPOs).

Growth Enterprise Board May Significantly Boost VC Market
28 Apr 2009

Chinese authorities called for accelerating the establishment of the growth enterprise board (GEB).

CNPC Gets Nod for Stake Buy
30 Apr 2009

China National Petroleum Corp (CNPC), the country's largest oil and gas producer, has got government approval to acquire a stake in a commercial bank in the Xinjiang Uygur autonomous region.

Ex-Citi Asia CEO Has Big Plans for New Firm
30 Apr 2009

Citigroup's (C.N) former Asia Chief Executive Robert Morse and two former colleagues will launch a new financial services firm, having raised $1 billion with hopes of competing against major banks.

Hopu Said to Be Approached About Buying Construction Bank Stake
11 May 2009

Hopu Investment Management Co., backed by Temasek Holdings Pte, was approached by investment banks seeking to sell China Construction Bank Corp. shares on behalf of Bank of America Corp.

CITIC Bank to Acquire Affiliate for US$1.80B
12 May 2009

China CITIC Bank will buy a 70.32 percent stake in its holding company CITIC International Financial Holdings Ltd for HK$13.9 billion ($1.75 billion).

Ex-Goldman Trader Karmali Said to Start Hedge Fund in Hong Kong
12 May 2009

A former Goldman Sachs trader, Shafiq Karmali, plans to start a hedge fund focusing on Asian stocks as new money coming in to the industry slows.

Bank of America Sold 13.5B H Shares of CCB to An Investment Group Led by Hopu
13 May 2009

Bank of America sold 13.5 billion H shares of China Construction Bank for US$ 7.3 billion to an investment group led by Hopu Investment Management.

Taikang Life May Buy Stake in Taiwan's Hontai
13 May 2009

China's Taikang Life Insurance Co. may buy a stake in Taiwan's Hontai Life Insurance Co. through share cross-holdings.

GEM is Finally Within View
14 May 2009

A decade after the initial proposal anticipation, the launch of China's growth enterprise market (GEM) is finally within view.

China's GRAM to Take Stake in PanAust
27 May 2009

PanAust plans to raise $358 million through an equity offer to shareholders and a share placement to China's Guangdong Rising Asset Management.

CNinsure Announces Acquisition of Shenzhen Hongzhengda
1 Jun 2009

CNinsure Inc. (Nasdaq: CISG), a leading independent insurance intermediary company operating in China, will acquire 100% equity interest in Shenzhen Hongzhengda Insurance Surveyors & Loss Adjustors Co., Ltd.

Goldman Sachs Selling up to $1.9 Billion in ICBC Shares
2 Jun 2009

Goldman Sachs (GS.N) sold up to about $1.9 billion worth of shares in Industrial and Commercial Bank of China (1398.HK/601398.SS) at a discount of 4 percent to 6 percent to the Chinese lender's Monday closing price.

ICBC Buys Stake to Grow Business
5 Jun 2009

Industrial and Commercial Bank of China, the world's largest lender by market value, will buy a 70 percent stake in a Canadian subsidiary of the Bank of East Asia for C $80.25 million (US$73 million).

Ping An likely to Increase Stake in SDB
9 Jun 2009

Following the failed investment in Fortis, a Dutch-Belgian financial group, Ping An shifted its attention to expanding in the domestic Chinese market, and it is likely to increase its stake in Shenzhen Development Bank.

TPG Set to Sell Stake in Shenzhen Development Bank
11 Jun 2009

US-based private equity firm TPG Capital is close to a deal to sell all or part of its controlling 17 per cent stake in China's Shenzhen Development Bank.

MassMutual to Buy 19.9% Stake in State Grid's Life Insurance Unit
18 Jun 2009

Massachusetts Mutual Life Insurance Co will purchase a 19.9% stake in Beijing-based Yingda Taihe Life Insurance Co, a subsidiary of State Grid Corp of China, to tap the Chinese life insurance market.

Minsheng Plans to List in HK in Fourth Quarter
24 Jun 2009

China Minsheng Banking Corp. (SH 600016) plans to list in Hong Kong in the fourth quarter of this year, the listing will help it meet capital adequacy requirements.

Minsheng Bank Names Bookrunner Line-up for IPO
26 Jun 2009

China Minsheng Banking Corporation mandated three bookrunners for its planned IPO in Hong Kong alongside UBS.

May 1

Jun 1

© Epiven 2009