

**Central South Media Secures VC Investment in Preparation for IPO**

31 Jul 2009

Central South Media issued 198M Renminbi-denominated common shares through a private placement, which have been fully subscribed by the investors, and boosted its total share capital from 1.20B shares to 1.398B shares, and increased the number of shareholders from two to seven. Hunan Publishing Investment Holding Group and its 100%-owned subsidiary Hunan Shengli Investment Co., Ltd. hold 1.20 B shares in total, representing 85.84% of the total share capital, and thus maintaining the absolute majority.

**Shede.com Raises US\$4M from SIG in Second Round of Financing**

12 Aug 2009

Shede.com, the largest online marketplace for idle goods in China, announced that it has secured a US\$4M capital injection from Sig Asia Investment

**Greatdreams Completes New-Round Financing**

13 Aug 2009

Hunan Greatdreams Cartoon Media Co., Ltd., a Chinese animation builder, has recently secured more than RMB100M in a new round of financing from the existing investors led by Sequoia China Fund and its founding team. This was the company's third-round financing.

**First Radio & TV Cultural Industry Fund Debuts in Tianjin**

17 Aug 2009

Yiyi Film & TV Cultural Equity Investment Fund (Yiyi) recently made a debut under the regulatory approval in Tianjin. Yiyi is the first RMB PE fund that focuses on the investment in Chinese film and TV cultural industry.

**Jiangsu Sets up A Cultural Industry Investment Fund with RMB2B Initial Size**

21 Aug 2009

The new fund will take the forms of equity investment and project investment to focus on the local modern cultural fields, including performing arts, entertainment, animation, cyber game, the production, distribution and screening of films and TV series; publishing and distribution, cultural convention and exhibition and Internet and media.

**VisionChina May Acquire Competitor Towona**

27 Jul 2009

Mass transit digital advertiser VisionChina Media (Nasdaq:VISN) is considering acquiring in-bus mobile TV operator Towona Media for \$140 million

**VisionChina Media to Acquire Digital Media Group for US \$160 Million**

15 Oct 2009

VisionChina Media, China's largest out-of-home digital television advertising networks on mass transportation systems, announced an agreement to acquire DMG, a leader in China's subway mobile television advertising market.

**VODone buys 70% stake in Dragon Joyce**

16 Oct 2009

Hong Kong-listed online media service provider VODone has reached an agreement to spend HK\$168 million acquiring a 70% stake in mobile game developer Dragon Joyce.

**Shenzhen Co-power VC to Pump RMB20M in Beijing Herun Media**

27 Oct 2009

Herun Media is mainly engaged in development and sale of branded content marketing platforms.

**Ideation Acquisition's Shareholders Approve Merger with SearchMedia International**

30 Oct 2009

Ideation, a US-based blank check company, has approved a proposed merger with SearchMedia International Limited, a China-based media company.

**US\$100M Zhongguancun Digital Media Industry Fund Launched**

25 Nov 2009

The Fund, with a target scale of US\$100M, was jointly launched by Hina Group, China Capital Management Group and Beijing Zhongguancun VC Development Center. The three initiating company will jointly set up a fund management company to oversee the Fund.

**PPlive Confirms Capital Infusion from Shanghai Government**

2 Dec 2009

PPlive, the internet media company, has completed a new round of financing with a scale of up to RMB100M and brought in Shanghai municipal government guidance fund.

**Yuanda VC Invests US\$600,000 in Gorilla Technology**

9 Dec 2009

Yuanda VC will hold a total of 94,937 shares at US\$6.32 per share. The money will be used to fund the company's media assets integration service business.

**Alternative Asset Manager Launches Film Fund**

14 Dec 2009

Fund of hedge funds specialist Ininiti Capital announced that it would be working with Chengdu, China-based Green Leaf Film Studios and Oscar winner Richard Taylor to launch a new film fund. The new fund is expected to attract US\$200 million to \$400 million. It will invest in a diversified portfolio of film, television and related special projects.

**Media China Completes Open Offer and Share Placement**

17 Dec 2009

Media China Corporation has completed a share placement and an open offer on the basis of 3 shares for every 8 existing shares at HK cents 4.8 per share. A total of 2.02 billion new shares were placed to the independent third party IDG Capital Partners.