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Chinese Pharmaceutical News

Gloria Pharma Attains Government Subsidy for Public Listing
8 Jan 2009

Israel's Infinity I-China invests in Chiral Quest
14 Jan 2009

Shanghai Establishes US$146.30M Biopharmacy Industry Fund
2 Apr 2009

Shanghai established its first biopharmacy industry fund, Zhangjiang Bio-Pharmacy Industry Fund , with a corpus of US$146.30 million. The fund will target the biological medicine, chemical medicine, medical device, reagent, and traditional Chinese medicine sectors in Zhangjiang High-Tech Park, Shanghai.

Chongqing Holley Pharm to Sell Unit Stake to CNTIC Trading
10 Mar 2009

Chongqing Holley Pharm Co Ltd<000607> has signed an equity shares transfer contract of selling an 88.24% stake (RMB 70.6 million) in its subsidiary to CNTIC Trading Co Ltd<600056>.

China Drug Maker Zensun Eyes Nasdaq Listing in 2011
8 May 2009

Start-up Chinese drug maker Zensun (Shanghai) Sci & Tech Co is aiming for an IPO in Nasdaq or London in 2011.

KangHui Medical Raises Series B-1 Extension Round
8 May 2009

A leading Chinese orthopedic device company, KangHui Medical, raised an undisclosed amount in a Series B-1 extension round lead by Vivo Ventures.

Simcere Pharmaceutical Group to Acquire 37.5% Stake in Jiangsu Yanshen
26 May 2009

Simcere Pharmaceutical Group (NYSE: SCR), a leading manufacturer and supplier of branded generic and innovative pharmaceuticals in China, agreed to acquire a 37.5% stake in Jiangsu Yanshen Biological Technology Co. for a total cash of approximately RMB195.5 million.

Starr International Finance AG Invests US$20.50M Guangdong Techpool Bio-pharma
9 Jun 2009

Starr International Finance AG (SIF) acquired 28 percent stake (28 million shares) in China-based Guangdong Techpool Bio-pharma for USD 20.5 million.

Sanjin Seeks $133 Million in First China IPO in Nine Months
26 Jun 2009

China's biggest producer of herbal lozenges Guilin Sanjin Pharmaceutical Co. plans to raise 910.8 million yuan ($133 million) in the nation's first IPO since September.

Novast Pharmaceuticals Ltd Receives A US$25 Million Investment
3 Jul 2009

Chinese generic pharmaceutical maker, Novast Pharmaceuticals Ltd., raised US$25 million in Series C funding led by SAIF Partners.

China's First 2009 IPO Subscribed 584 Times in Online Offer
1 Jul 2009

China's biggest producer of herbal lozenges, Guilin Sanjin Pharmaceutical Co. received bids from investors for 584 times the number of shares available in the electronic tranche of the country's first initial public offering this year.

Rocket Capital Invests HK$53M into Longfar Pharmaceutical
17 Jul 2009

Kenneth Huang, the final controlling shareholder of Rocket Capital Holdings Limited, and Jasper Jiao, Chairman of Longfar Pharmaceutical Co., Ltd., announced an HK$53M deal on Jul. 15. The Pu'er tea sales assets of Jiao Jialiang will become the latest investment target of Kenneth Huang.

Lee's Pharmaceutical Signed a Subscription Agreement with Vivo Ventures Fund
12 Aug 2009

Lee's Pharmaceutical plans to issue 30,273,437 new shares. The subscription price per share of HK$0.64 represents a discount of approximately 17.95% to the closing price.

Asia Pharmaceutical Secures RMB70M from Silicon Paradise
4 Sep 2009

Silicon Paradise Venture (Alliance Fund), based in Zhejiang Province, has recently completed its equity investment in Asia Pharmaceutical Group (Hainan).

Jiuding Launches Fund Targeting Pharmaceutical Industry
25 Nov 2009

Kunwu Jiuding Capital Co., Ltd recently launched the first private equity investment fund targeting pharmaceutical industry in China - Kunwu Jiuding Pharmaceutical Investment Management Co., Ltd.The expected scale of Fund I is RMB500M, and the committed capital has exceeded RMB1B. The major LPs include private enterprises, including real estate and energy enterprises.

SEAVI Advent Private Equity Invests US$7M into Sinocom Pharmaceutical
11 Dec 2009

Sinocom Pharmaceutical is the holding company for Anqing Zhongxi Yao Company Limited, which is a leading PRC pharmaceutical company and is in the business of cultivating and selling natural herbs.

Mar 1 | May 1 | Jul 1 | Sep 1 | Nov 1 | Jan 1

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