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Chinese Real Estate News

Shanghai Industrial Sells Stakes in Bright Dairy, SMIC
28 Jul 2009

Shanghai Industrial said that it would sell a 30.18% stake in Bright Dairy for HK$1.76 billion, and it would also sell 1.83 billion shares of SMIC for HK$1.1 billion.

State Construction Surges on First Day in Shangha
29 Jul 2009

Shares of Beijing-based State Construction, China's largest housing contractor, jumped as much as 90 percent to 7.86 yuan and traded at 7.10 yuan at 10:21 a.m. local time, valuing the company at 213.6 billion yuan (US$31 billion).

China Construction Makes Ever Largest IPO in Shanghai This Year
31 Jul 2009

As the world's largest housing builder and China's top-ranking housing contractor, China Construction took a 12% share in the output value of all the national construction enterprises in the nation with its domestic construction revenue. It is also one of the largest real estate corporations in China.

FountainVest Leads US$90M Buy in China Developer
6 Aug 2009

A consortium led by private equity firm FountainVest Partners plans to buy nearly US$90 million worth of convertible bonds issued by Central China Real Estate (0832.HK), sending its shares up nearly 9 percent.

China's BBMG up 65 pct in HK Trading Debut
29 Jul 2009

Beijing-based BBMG is one of the largest building materials manufacturers in China, a leading property developer and a large-scale property investment and management compan

Arqiuke Secures Another US$10M from Matrix Partners
7 Aug 2009

Arqiuke, a company dedicated to providing information on the sales and rental of new and second-hand houses, has secured another US$10M from Matrix Partners in its third round of VC financing.To date, Matrix Partners has input a total of US$22M into the company.

Sichuan Expressway Launches Successful IPO in Shanghai
30 Jul 2009

Sichuan Expressway, a large-sized enterprise in expressway investment, operation and management in western China, is the first capital construction company from the western region that has been listed on the H-share market.

Warburg Pincus Cuts Stake in Greentown China to 4.86%
10 Aug 2009

Warburg Pincus & Co recently cut its shareholding in Greentown China Holdings Ltd(3900)- to 4.86% from the previous 5.13%

SOHO China buys office building in Shanghai from Morgan Stanley
20 Aug 2009

SOHO China Ltd(0410), a major real estate developer in China, has spent RMB 2.45 billion to acquire an office building in Jing'an District, Shanghai, from the real estate unit of Morgan Stanley, the sixth-largest U.S. bank by assets, sources reported.

China Investment Corp Bails out Canary Wharf Owner Songbird Estates
31 Aug 2009

China's state sovereign wealth fund has bailed out the heavily indebted majority owner of Canary Wharf in its first big investment in Britain.

Carlyle to Sell a High-end Real Estate Project in China for $439M
7 Sep 2009

Carlyle is preparing to sell its real estate project located in Xin Tiandi, Shanghai, at a price of US$439 million. The property was acquired in 2008 for US$291 million.

China's First Real Estate Technology Stock Listed on Nasdaq
20 Oct 2009

As China's first real estate technology stock listed in USA, CRIC is the top-ranking professional real estate information service provider in China.

CLSA Real Estate Fund Raises US$611M
3 Dec 2009

The fund will focus primarily on value-added direct real estate investments and/or real estate operating companies in order to achieve attractive risk-adjusted returns across Asia-Pacific.

Prax Raises RMB600M Real Estate Fund in Tianjin
9 Dec 2009

The Fund will mainly target residential development projects in second- and third-tier cities.

Chinese Company Acquires American Shopping Mall
25 Dec 2009

Toward International Trade Co., a Beijing-based private company, acquired a large shopping mall in the American state of Wisconsin, the biggest overseas commercial real estate acquisition for a domestic enterprise.

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