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Chinese Outbound M&A News

OZ Minerals Agrees to New $1.2 bln Chinese Offer
1 Apr 2009

Australian miner OZ Minerals agreed to sell most of its assets to China's Minmetals for $1.21 billion.

BeijingWest Acquires Delphi's Business
2 Apr 2009

DELPHI Corp, the world's leading auto parts supplier, agrees to sell its global suspension and brakes business to China's BeijingWest Industrial Co.

China Mobile to Pay $529 Mln for Far EasTone Stake
30 Apr 2009

China Mobile (0941.HK) will pay HK$4.1 billion ($529 million) for a 12 percent stake in Far EasTone (4909.TW), one of Taiwan's top three mobile carriers.

Experts: Overseas M&A Deals May Slow
28 Apr 2009

Chinese companies overseas merger and acquisition (M&A) activities may slow this year, due to the global economic crisis and difficulties in raising funds.

Jien Nickel Buys 19.95% of Australia's Metallica Minerals
13 May 2009

China's leading nickel producer Jien Nickel is now the largest shareholder of Australia's Metallica Minerals, after buying 19.95 percent of the company with A$5.16 million ($3.93 million).

China Nonferrous to Take Majority Stake in Australia's Lynas
4 May 2009

State-owned China Nonferrous Metal Mining Co. took a majority stake in Lynas Corp. for 252 million Australian dollars (US$182.4 million), which is one of a serious of Chinese investments in Australia's mining assets.

Wuhan Iron to Buy 50% of Australian Iron Ore Project
6 May 2009

China's third largest steel producer Wuhan Iron and Steel Group will buy a 50 percent stake in Western Plains Resources Ltd's (WPG) Hawks Nest project in South Australia.

Canberra Adds Strings to Oz Minerals Deal
7 May 2009

China's Minmetals achieved the green light from the Australian government to buy the bulk of Oz Minerals.

China Govt OKs Minmetals' OZ Minerals Deal
19 May 2009

The NDRC (National Development and Reform Commission) approved state-owned Minmetals' $850 million deal to buy debt-laden Australian miner OZ Minerals Ltd (OZL.AX).

PetroChina Secures 45% SPC Stake
25 May 2009

PetroChina will pay $1bn for 45.5 per cent of Singapore Petroleum Compan in what will be the first major Chinese offshore purchase of a downstream energy company.

Haier Group Takes 20% Stake in New Zealand Company
27 May 2009

China's Haier Group Corporation, one of the world's biggest makers of home appliances and electronics, is taking a 20 percent cornerstone stake in New Zealand's Fisher & Paykel Appliances Holdings Limited (FPA).

Liberty Completes $30,000,000 Transaction with Jilin Jien Nickel
26 May 2009

Liberty Mines Inc. (LBE - TSX) completed the CDN $30,000,000 transaction with China Jilin Jien Nickel Industry Co., Ltd., which is now the largest shareholder of Liberty with a 51% ownership of the common shares of the Corp., and also holds 186,994,510 convertible and redeemable preferred shares.

Chinese Group Buys Hummer from GM
3 Jun 2009

China Sichuan Tengzhong Heavy Industrial Machinery Company will buy Hummer this year, which is expected to be one of the biggest overseas acquisitions in carmaking by a Chinese group.

Hummer Buyer Sichuan Tengzhong Controlled by Lumena's Li
5 Jun 2009

The mastermind behind the purchase of the Hummer brand is the biggest shareholder in the world's second largest mirabilite producer - China-based Lumena Resources Corp (HK: 00067) -- Li Yan. Mr. Li controls Sichuan Tengzhong and is also the major shareholder and chairman of Lumena Resources Corp.

ICBC Buys Stake to Grow Business
5 Jun 2009

Industrial and Commercial Bank of China, the world's largest lender by market value, will buy a 70 percent stake in a Canadian subsidiary of the Bank of East Asia for C $80.25 million (US$73 million).

Sinopec Said in Talks to Buy Addax
10 Jun 2009

Chinese refiner Sinopec is in preliminary talks on acquiring Canadian oil and gas exploration company Addax Petroleum Corp.

Minmetals Acquisition Deal Wins OZ Shareholders' Approval
12 Jun 2009

China Minmetals Non-ferrous Metals Co., Ltd. (CMN)'s acquisition deal with Australian miner OZ Minerals Ltd. won OZ's shareholders' approval.

PetroChina Completes S$1.47B Singapore Petroleum Stake Buy
22 Jun 2009

PetroChina Co. completed the purchase of a 45.51% stake in Singapore Petroleum Co. (S99.SG) and will make a mandatory offer to buy the shares in the company it doesn't already own.

Wuhan Iron Seeks Stake in Brazil's MMX
24 Jun 2009

Chinese state-owned enterprise Wuhan Iron and Steel Corporation will spend $400 million to acquire a minority interest in Brazilian mining company MMX and its subsidiary.

Sinopec to Buy Addax for $7.3B
25 Jun 2009

China's second largest oil company Sinopec Group, agreed to buy the Geneva-based oil and gas producer Addax Petroleum Corp for $7.3 billion, in a bid to tap oil reserves in West Africa and the Middle East.

Suning Agrees US$8.3M Deal
25 Jun 2009

SUNING Appliance Co planned to buy a controlling stake in Japanese electrical retailer Laox Co as a part of its international development strategy.

NDRC May Not Pass Hummer
26 Jun 2009

National Development and Reform Commission (NDRC), the nation's top economic planning body, is inclined to reject Sichuan Tengzhong Heavy Industrial Machinery's controversial bid to buy the Hummer brand from bankrupt US car giant General Motors.

Chinese Shoe Maker Eyes Pierre Cardin Buy
29 Jun 2009

A private Chinese shoe manufacturer is in talks with French attire maker Pierre Cardin on a possible acquisition.

Tengzhong Talks with China Regulators on Hummer Bid
29 Jun 2009

The potential buyer of General Motors Corp's Hummer division will start formal talks with Chinese regulators in an effort to win approval for its acquisition.

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