

**China Development Financial Co. Founded in Beijing**  
1 Sep 2009

China Development Bank will transfer its current non-financial equity assets to the new company, including its shareholder's interests of China-Africa Development Fund, China-Belgium Direct Equity Investment Fund, Bohai Industrial Investment Fund, China-ASEAN Investment Fund, China-Italy Mandarin Fund, and Aluminum Corporation of China Limited.

**First FOF Debuts in Beijing**

29 Sep 2009

Beijing Equity Investment Development Fund, the first fund of funds (FOF) in China, was founded in Beijing on September 28, 2009 with a scale totaling RMB10B.

**Shenzhen to Establish FoF**

15 Oct 2009

The Shenzhen government will establish a fund of funds (FoF) to support VC and PE firms investing in start-up enterprises in the city.

**UOB Nears Final Close for Fund of Funds**

23 Oct 2009

The UOB PA Pan Asia Select Fund II, which is targeting commitments of \$300m, is expected to see a final close by the end of 2009.

**China Pension Fund Invested in 4 PE Firms This Year**

9 Nov 2009

China's national pension fund has invested in four private-equity companies so far this year, the National Council for Social Security Fund is also evaluating investing in another three private-equity firms.

**Adveq to Launch First RMB Fund of Funds**

10 Dec 2009

The Zurich-headquartered firm has teamed up with Chinese investment company Dalian United Holding to set up China's first private equity fund of funds.

**Hebei Province VC FOF to Be Established with An Initial**

**Size of RMB100M**

6 Jan 2009

**Siguler Guff Raises \$915M for BRIC Fund of Funds**

5 Feb 2009

**Siemens Launches First Venture Capital Fund of Funds**

11 Feb 2009

Mar 1

May 1

Jul 1

Sep 1

Nov 1

Jan 1

Mar 1