

ADB Pitches for US\$2-B Clean-Energy Funding
8 Dec 2009

The Asian Development Bank plans to help raise more than US\$2 billion in private equity and venture capital to boost clean-energy spending in the region.

China Power Equipment Raises US\$5 Million
8 Dec 2009

China Power Equipment, a manufacturer of electric transformer cores and transformers in China, said it has completed a US\$5 million equity offering in a private placement to certain accredited investors.

Alternative Asset Manager Launches Film Fund
14 Dec 2009

Fund of hedge funds specialist Infiniti Capital announced that it would be working with Chengdu, China-based Green Leaf Film Studios and Oscar winner Richard Taylor to launch a new film fund. The new fund is expected to attract US\$200 million to \$400 million. It will invest in a diversified portfolio of film, television and related special projects.

Prax Raises RMB600M Real Estate Fund in Tianjin
9 Dec 2009

The Fund will mainly target residential development projects in second- and third-tier cities.

CITIC Sec's First Yuan PE Fund Raises 9 Bln Yuan
10 Dec 2009

The local-currency fund, to be managed by CITIC Private Equity Funds Management Co, will target investments in the finance, consumer, raw materials and machinery manufacturing sectors.

SAIF Partners Raising Fourth Fund; Gets US\$120M from CalPERS
15 Dec 2009

SAIF Partners, a China and India focused fund, has raised a commitment of \$120 million from the largest US pension fund California Public Employees' Retirement System.

Quam Signs Cooperation Framework Agreement Forming A VC Fund of Initial RMB200 Million with Xi'an State-owned Parties
22 Dec 2009

This will be the second venture capital fund of Quam in China (the first foreign investment venture capital in Suzhou New District is now undergoing approval stage).

China Mining New Energy Fund Launched, Mainly Targets Resource and New Energy Sectors
31 Dec 2009

China Mining New Energy Fund will primarily target quality projects with bright market prospects in resources industries including mineral resources, new energy and clean energy and mineral resource-using technologies.

Spring Capital's Debut Fund Collects US\$151M
1 Dec 2009

Spring Capital Asia has raised US\$151 million for the first close of its debut fund. The investors are predominately from Europe, followed by US and Asian investors. The China-focused fund makes early growth investments in sectors including clean technology, healthcare and pharmaceuticals, consumer, professional and business services.

CLSA Real Estate Fund Raises US\$815M
3 Dec 2009

The fund will focus primarily on value-added direct real estate investments and/or real estate operating companies in order to achieve attractive risk-adjusted returns across Asia-Pacific.

Aoxin VC Fund Launched, mainly Targets Green Ecological Agriculture
4 Dec 2009

The RMB100M Aoxin VC Fund mainly targets green ecological agriculture and high-tech industries.

Cowin Capital Completes Fundraising of RMB500M Nanhai Growth Fund III
11 Dec 2009

By far, Nanhai Growth Fund III has invested a combined RMB100M in five enterprises in the fields of LED lighting, biology/fertilizer/pesticide, examination software and mobile Internet community.

Fortune VC Raises RMB Fund, with Upper Scale of RMB1B
11 Dec 2009

Fortune VC's new RMB fund will continue to target expansion-stage enterprises in culture and media, consumer services, modern agriculture and clean-tech.

Changzhou Has First Partnership Fund with RMB200M for Investment
16 Dec 2009

With RMB200M available for investment, it is Changzhou's first limited partnership fund, with SAIF as GP and Changzhou Hi-tech as LP.

GCL-Poly, CIC to Tap Solar Energy Sector
18 Dec 2009

Hong Kong's integrated energy company, GCL-Poly Energy plans to set up a joint venture with China Investment Corp, the sovereign wealth fund, to focus on investment in the overseas solar energy sector. The JV is registered with capital of US\$500 million.

Sequoia Raising US\$1 Billion Umbrella Fund
23 Dec 2009

The VC heavyweight champion, Sequoia Capital is looking to raise a new US\$1 billion fund that will emphasize China and unite its strategies under one umbrella fund.

Hunan Clean Energy Industry VC Fund Established with Total Scale of RMB1B
24 Dec 2009

A clean energy industry VC Fund was recently established in Hunan with a total scale of RMB1B and an initial fundraising target of RMB300M. Hunan provincial government will provide a guidance fund of RMB100M.

China's First Education Equity Investment Fund Launched in Chongqing
31 Dec 2009

China's first education equity investment fund, Huiou (Chongqing) Education Equity Fund, was officially launched in Chongqing on Dec. 27, 2009.

RMB5B Green Industry Investment Fund Launched in Guangdong
31 Dec 2009

Guangdong Green Industry Fund has a total scale of RMB5B, consisting of RMB50M government guidance fund and RMB4.95B social capital.