

Chinese PE Fundraising News

Nanchang CSMI Venture Capital Fund to Be Launched with Capital of RMB5B
12 Mar 2009

Nanchang Municipal Government will join with the China Science & Merchants Investment (Fund) Management Co. (CSMI) to set up the first VC fund in Nanchang, with the total capital scale of RMB 5 billion, including RMB300 million at the early stage.

CITIC Capital Raised US\$500 Million for the Second-phase PE Fund
12 Mar 2009

The CITIC Capital's China Direct Investment Fund (CDIF) completed the 2nd round of fund raising, collecting a total of US\$500 million, mainly from international investors, including Canada Pension Plan Fund and several funds of funds.

Ping An Plans Private Equity Unit
17 Mar 2009

Ping An Insurance(601318.SS)(2318.HK), China's No.2 insurer, plans to launch a private equity arm this year, under the background of Beijing's encouragement of private equity investment to bolster the economy. Ping An Capital, initially capitalised at 20 billion yuan(\$2.93 billion), will aim to raise more than 5 billion yuan in its first private equity fund, to invest in unlisted companies, corporate bonds, infrastructure, and real estate.

Macquarie Raises US\$380m for Asian FoF
20 Mar 2009

The Macquarie Funds Group raised US\$380 million for two investment vehicles focused on Asian private equity. US\$300 million is for Macquarie Asia Pacific Private Equity, a fund of funds which will make primary and secondary commitments to private equity funds; US\$80 million is for the Macquarie Asia Pacific Co-Investment Fund, which will co-invest alongside private equity managers.

GTJA in Spotlight after Successfully Raising RMB100.00M New Fund
25 Mar 2009

Sponsored by GTJA, Huifu Investment Partnership has raised in the form of limited partnership with a size of RMB100.00M and a maturity of five years.

Taishan Angel Fund Established to Fill the Gap of VC
30 Mar 2009

Taishan Angel Fund (TAF), the first institutionalized angel fund between China and Europe and set up by Raymond Yang and Mountain Partners Group, was established. It will raise tens of millions of US dollars in the first round.

CHVCF Founded with Registered Capital of RMB136.00M
30 Mar 2009

Shenzhen Capital Group (SCG) and Changzhou city jointly launched the Changzhou Hongtu VC Fund (CHVCF), with a registered capital of RMB136.00M. It will be focused on VC business for startup companies in Changzhou.

Daiwa Securities SMBC, Quantum Leapsare Establish \$307M Investment Fund
30 Mar 2009

Japan-based Daiwa Securities SMBC Principal Investments and Quantum Leaps are jointly launching a USD 307 million fund to invest in growing companies in Asia and Japan. The fund will be established in April 2009 and will start seeking money in June 2009.

Carlyle Raising \$1 Bln Asia Property Fund
31 Mar 2009

The Carlyle Group is raising the second Asia real estate fund with a target of \$1 billion, mainly focused on property deals in China and Japan.

Pacific Star Launches US\$500M Fund
4 Mar 2009

Beijing Capital Land to Launch US\$117M Real Estate Fund
4 Mar 2009

ICBC Pioneers Direct Investment Business
5 Mar 2009

Nanchang Government Establishes Two Funds
13 Mar 2009