

**China Launches Funds to Back High-tech Sectors**

2 Nov 2009

China's central government launched 20 venture capital funds with seven local governments on Friday to provide investment in the country's high-tech sectors. The 20 funds would collect about nine billion yuan (1.31 billion U.S. dollars), of which, one billion yuan was invested by the central government, 1.2 billion yuan by local governments and the rest from private investment, the NDRC said.

**Cadol Cheung Establishes FUEL Capital to Raise US100M**

5 Nov 2009

The FUEL Capital, a US\$100 million fund to invest in clean-tech and healthcare deals in China was established recently. It's run by Cadol Cheung, who logged 26 years doing deals for Intel Capital, most recently as head of Asia-Pacific investments.

**First High-Tech US\$14M VC Fund Launched in Qingdao City**

9 Nov 2009

The fund will aim for investment in small- and medium-size high-tech enterprises engaged in the new energy, new material, new technology, as well as TMT and biopharmaceutical industries.

**Everbright, Wuxi Guolian Set up RMB500M VC fund**

11 Nov 2009

State-back conglomerates China Everbright and Wuxi Guolian Financial Investment Group Company have jointly raised RMB500 million (US\$73 million; €49 million) for a venture capital fund. It will primarily target Wuxi-based companies looking to list on China's SME and GEM Boards.

**IDFC Capital Holds First Close on US\$50M**

16 Nov 2009

The firm, which was set up in November last year, postponed fundraising of its maiden fund of funds due to market conditions.

**Tianjin to Launch \$3B Shipping and Shipbuilding Industrial Fund**

16 Nov 2009

The National Development and Reform Commission (NDRC) is reported to have approved the establishment of the USD 2.93-billion China Ship Investment Fund.

**Tsing Capital Reaches RMB350M Mark for Debut RMB Fund**

17 Nov 2009

Beijing-based Tsing Capital has raised RMB350 million (US\$51 million; €34 million) for the initial close its debut RMB fund

**Highland Capital's Eighth Fund Hits US\$400M**

18 Nov 2009

Highland Capital Partners, a Lexington-based venture capital firm, has announced the firm's eighth fund, Highland Capital Partners VIII Limited Partnership, valued at US\$400 million.

**Jiuding Launches Fund Targeting Pharmaceutical Industry**

25 Nov 2009

Kunwu Jiuding Capital Co., Ltd recently launched the first private equity investment fund targeting pharmaceutical industry in China - Kunwu Jiuding Pharmaceutical Investment Management Co., Ltd. The expected scale of Fund I is RMB500M, and the committed capital has exceeded RMB1B. The major LPs include private enterprises, including real estate and energy enterprises.

**US\$100M Zhongguancun Digital Media Industry Fund Launched**

25 Nov 2009

The Fund, with a target scale of US\$100M, was jointly launched by Hina Group, China Capital Management Group and Beijing Zhongguancun VC Development Center. The three initiating company will jointly set up a fund management company to oversee the Fund.

**Draper Fisher to Raise US\$400 Million for Startups in India,China,U.S.**

27 Nov 2009

Draper Fisher Jurvetson, the venture capital firm that backed Skype and Baidu Inc., expects to raise as much as US\$400 million to invest in startups in India, China and the U.S.

**PE fundraising Rebound**

2 Nov 2009

China's private equity fundraising and investments rebounded in the third quarter, with renminbi funds leading the trend. Six PE funds available for investment in Asia collected \$2.47 billion.

**Envision Capital Raises RMB500M for First RMB Fund**

4 Nov 2009

Envision Capital has that its first RMB-denominated Fund - Envision High Growth Fund 2009 has successfully completed fundraising with a total amount of RMB500M.

Nov 9

Nov 16

Nov 23

Nov 30