

China's First Tourism VC Firm Created with a Size of RMB2.33B
14 Aug 2009

Universe, a tourism VC firm sponsored by the local capital and overseas capital, will principally pump money in tourism projects in the form of PE.

Hangzhou Launched First Services Investment Fund, with RMB220.00M in Place
11 Jun 2009

Qianjiang Zheshang Modern Services Investment Fund was jointly launched and managed by ZheShang Venture Capital and Hangzhou Investment Holdings Co., Ltd., subordinate to Hangzhou municipal government.

Shipbuilding Fund Confident of Target
15 Jun 2009

The 20-billion-yuan shipbuilding industry investment fund is well on track to raise the targeted funds by the end of this year.

RMB5B Affordable Housing Investment Fund Launched, 1st in China
16 Jun 2009

Tianjin Municipal Land Resources and Housing Administration Bureau and Tianjin Real Estate Development Management Group Co., Ltd. (Tianfang Group) jointly launched China's first affordable housing investment fund with a planned scale of RMB5B.

China's First National-level Aviation Industry Fund Management Company Comes into Operation
30 Jun 2009

The first national aviation industry fund management company in China, Xi'an National Aviation Industry Fund Investment Management Co., Ltd., officially came into operation in Xi'an.

Hangzhou Launches First VC-participated Cooperation Fund with Initial Scale of RMB100M
7 Jul 2009

The first cooperation fund involving VC equity participation in the Hangzhou Economic & Technological Development Zone was launched in Xiasha, with an initial scale of RMB100M. The fund will mainly go to the early and expansion stage enterprises within the Zone.

First Radio & TV Cultural Industry Fund Debuts in Tianjin
17 Aug 2009

Yiyi Film & TV Cultural Equity Investment Fund (Yiyi) recently made a debut under the regulatory approval in Tianjin. Yiyi is the first RMB PE fund that focuses on the investment in Chinese film and TV cultural industry.

Jiangsu Sets up A Cultural Industry Investment Fund with RMB2B Initial Size
21 Aug 2009

The new fund will take the forms of equity investment and project investment to focus on the local modern cultural fields, including performing arts, entertainment, animation, cyber game, the production, distribution and screening of films and TV series; publishing and distribution, cultural convention and exhibition and Internet and media.

Power Capital Sets up RMB100M Mining & Energy Fund
21 Aug 2009

The fund will primarily back those projects in the mining and energy sector to strengthen the city's efforts to implement the mineral resource strategy, and will also provide financial support for the optimization, upgrade and technical innovation in such sectors as tungsten, rare earth and villiumite chemicals.

China Development Financial Co. Founded in Beijing
1 Sep 2009

China Development Bank will transfer its current non-financial equity assets to the new company, including its shareholder's interests of China-Africa Development Fund, China-Belgium Direct Equity Investment Fund, Bohai Industrial Investment Fund, China-ASEAN Investment Fund, China-Italy Mandarin Fund, and Aluminum Corporation of China Limited.

China Launches Funds to Back High-tech Sectors
2 Nov 2009

China's central government launched 20 venture capital funds with seven local governments on Friday to provide investment in the country's high-tech sectors. The 20 funds would collect about nine billion yuan (1.31 billion U.S. dollars), of which, one billion yuan was invested by the central government, 1.2 billion yuan by local governments and the rest from private investment, the NDRC said.

Tianjin to Launch \$3B Shipping and Shipbuilding Industrial Fund
16 Nov 2009

The National Development and Reform Commission (NDRC) is reported to have approved the establishment of the USD 2.93-billion China Ship Investment Fund.

Jiuding Launches Fund Targeting Pharmaceutical Industry
25 Nov 2009

Kunwu Jiuding Capital Co., Ltd recently launched the first private equity investment fund targeting pharmaceutical industry in China - Kunwu Jiuding Pharmaceutical Investment Management Co., Ltd. The expected scale of Fund I is RMB500M, and the committed capital has exceeded RMB1B. The major LPs include private enterprises, including real estate and energy enterprises.

US\$100M Zhongguancun Digital Media Industry Fund Launched
25 Nov 2009

The Fund, with a target scale of US\$100M, was jointly launched by Hina Group, China Capital Management Group and Beijing Zhongguancun VC Development Center. The three initiating company will jointly set up a fund management company to oversee the Fund.

Liaoning Province Announced Launch of First PE Fund
23 Oct 2009

The first domestic PE fund in Liaoning was launched in Shenyang on October 21, 2009.

Hunan Clean Energy Industry VC Fund Established with Total Scale of RMB1B
24 Dec 2009

A clean energy industry VC Fund was recently established in Hunan with a total scale of RMB1B and an initial fundraising target of RMB300M. Hunan provincial government will provide a guidance fund of RMB100M.

China Mining New Energy Fund Launched, Mainly Targets Resource and New Energy Sectors
31 Dec 2009

China Mining New Energy Fund will primarily target quality projects with bright market prospects in resources industries including mineral resources, new energy and clean energy and mineral resource-using technologies.

China's First Education Equity Investment Fund Launched in Chongqing
31 Dec 2009

China's first education equity investment fund, Huiou (Chongqing) Education Equity Fund, was officially launched in Chongqing on Dec. 27, 2009.

RMB5B Green Industry Investment Fund Launched in Guangdong
31 Dec 2009

Guangdong Green Industry Fund has a total scale of RMB5B, consisting of RMB50M government guidance fund and RMB4.95B social capital.

Major Shipping, Aviation Funds to Boost Reforms
12 Jan 2009

The Military-Civil Industry Fund Will Raise RMB15 to 20 Billion Initially
24 Feb 2009

China Green Energy Technology Fund was Created in Tianjin, Raising RMB1 to 1.5 Billion
5 Feb 2009

Hebei Launched Technology-Oriented SME VC Guide Fund, Raising RMB100 Million
5 Feb 2009

Nanchang Government Establishes Two Funds
13 Mar 2009

The government of Nanchang City announced its plans to invest US\$20.5 million to establish two funds - Nanchang China Science VC Fund and GSR LED Industrial Fund, in collaboration with China Science & Merchants Venture Capital Management (CSMVC) and GSR Ventures, respectively.

Taishan Angel Fund Established to Fill the Gap of VC
30 Mar 2009

Taishan Angel Fund (TAF), the first institutionalized angel fund between China and Europe and set up by Raymond Yang and Mountain Partners Group, was established. It will raise about tens of millions of US dollars in the first round.