

Goldman Sachs Selling up to \$1.9 Billion in ICBC Shares

2 Jun 2009

Goldman Sachs (GS.N) sold up to about \$1.9 billion worth of shares in Industrial and Commercial Bank of China (1398.HK)(601398.SS) at a discount of 4 percent to 6 percent to the Chinese lender's Monday closing price.

Perfect World Buys Back Stock from Shareholder

2 Jun 2009

Perfect World Co., Ltd. (Nasdaq: PWRD), a leading online game developer and operator based in China, will repurchase a total of 1,203,812 shares of its Class A ordinary shares and 11,296,188 shares of its Class B ordinary shares for approximately US\$52.40 million from SB Asia Investment Fund II, L.P. (SAIF).

STIC Leads US\$30.00M Chinese Casting Investment

3 Jun 2009

South Korea's premier private equity firm and MC Capital (an investment subsidiary of Mitsubishi Corporation) invested US\$30.00 million into Yeong Guan Energy Technology Group, which is the world's top 4 and China's 2nd largest casting components supplier to the wind power generator industry.

Gome in Exclusive Stake Sale Talks with Bain Capital

5 Jun 2009

Gome Electrical Appliance Holdings Ltd<0493>, a major home appliance retail enterprise in China, is in exclusive talks with U.S.-based private equity giant Bain Capital LLC about a 20% stake sale.

CMCDI Injects RMB45.00M to Beijing Oriental Culture Media

1 Jun 2009

China Merchants China Direct Investment Limited (CMCDI)'s wholly-owned subsidiary, Shenzhen Tianzheng Investment Co. Ltd., signed a deal to invest RMB30.00M in cash to Beijing Oriental Culture Media.

Chery Sells 20% Stake To Private-Equity Firms

4 Jun 2009

China Chery Automobile Co. raised about two billion yuan, or \$293 million, by selling a 20% stake in the company to local private-equity investors including Bohai Industrial Investment Fund Management Co. and CDH Investments.

Wuhan Herun Invests US\$4.39M in Legend of Yue Fei

8 Jun 2009

Wuhan Herun VC, a China-based agriculture-focused VC firm, made its first investment in the animation sector. The investment worth US\$4.39 million will be used in the creation of a domestic original animation production - Legend of Yue Fei.

Starr International Finance AG Invests US\$20.50M Guangdong Techpool Bio-pharma

9 Jun 2009

Starr International Finance AG (SIF) acquired 28 percent stake (28 million shares) in China-based Guangdong Techpool Bio-pharma for USD 20.5 million.

Warburg Pincus Bales out of Huiyuan Juice

9 Jun 2009

Warburg Pincus, the US private equity fund, abandoned its investment in China Huiyuan Juice.

Bain, FountainVest Bid for Citi's China Medical Co

10 Jun 2009

Global and Chinese private equity funds including Bain Capital and FountainVest Partners bid to buy into a Chinese medical device maker backed by Citigroup (C.N).

TPG Set to Sell Stake in Shenzhen Development Bank

11 Jun 2009

US-based private equity firm TPG Capital is close to a deal to sell all or part of its controlling 17 per cent stake in China's Shenzhen Development Bank.

CIC Invests A\$200M in Australia's Goodman Group

13 Jun 2009

China Investment Corporation (CIC) and Macquarie Bank made a joint investment of A\$485M (RMB2.62B) in Goodman Group. CIC will provide A\$200M (RMB1.08B), and Macquarie Bank A\$285M (about RMB1.54B).

Polybona Raises RMB100M in 2nd Round VC Financing

14 Jun 2009

Beijing PolyBona Film Distribution Co., Ltd. (Polybona) raised RMB100M in a second round of venture capital financing.

Ma Anshan Modern Farming Receives Investment from KKR

15 Jun 2009

KKR completed final round of a series of investments in Ma Anshan Modern Farming Co. Ltd., a leading dairy farming company headquartered in China.

TaoMee Receives US\$5M from Qiming Venture Partners for Its Child SNS Community

16 Jun 2009

TaoMee Inc. got US\$5M from Qiming Venture Partners.

Dutch Pension Fund Buys Huiyuan Convertible Bonds

17 Jun 2009

Stichting Pensioenfond ABP, the pension fund for government and education employees in the Netherlands, bought convertible bonds of China's top juice maker Huiyuan (1886.HK).

Gome Hatches Plan to Raise HK\$3 Billion

17 Jun 2009

Gome Electrical Appliances Holding Ltd. (HKSE: 00493), China's largest consumer appliance retailer, plans to raise over HK\$3 billion by issuing new stock to existing shareholders and selling convertible bonds to U.S. private equity fund Bain Capital.

EChinaChem Garners Million-dollar VC from Morningside Ventures

18 Jun 2009

EChinaChem, Inc. absorbed in million-dollar VC from Morningside Ventures used in company's business development in Chinese mainland and the establishment of business area within the industry.

Fortune VC Injects RMB15M to Broad Vision

19 Jun 2009

Shenzhen Fortune Venture Capital Co., Ltd. invested RMB15M in Guangzhou Broad Vision Telecom Sci&Tech Co.LTD.

PE Firm Buys Stock in Gome Under Plan

23 Jun 2009

Chinese leading electronics retailer Gome Electrical Appliances, said United States private equity firm Bain Capital agreed to take up to a quarter of its shares under a plan to raise HK\$3.24 billion or more.

SAIF Partners Invests US\$15M in Goat Milk Products Company

26 Jun 2009

SAIF Partners invested US\$15M in Yayi International Inc., a producer and distributor of premium goat milk formula products for infants, toddlers, and adults in China.

QFC Brings in Citics PE; Kuaijishan Tipped to Go Public

25 Jun 2009

China Light & Textile Industrial City Group Co., Ltd. will issue an extra 50M shares to Citics Private Equity Funds Management via its shareholding company Kuaijishan Shaoxing Wine CO., LTD.

Green Pine Capital Joins Hands with BGI to Explore Biotechnology Sector Again

28 Jun 2009

Green Pine Capital Partners Co., Ltd. injected RMB10M to set up BGI Ark Biotech Co., Ltd. in biotechnology sector, in cooperation with Beijing Genomics Institute Shenzhen.

Shanghai Media Group, Softbank to Cooperate

30 Jun 2009

China's second-largest broadcaster, the Government-controlled Shanghai Media Group (SMG), will sign a partnership agreement with Japanese Internet company Softbank Group.